

(FREE TRANSLATION INTO ENGLISH OF THE LETTER SENT TO THE
CHAIRMAN OF THE CNMV AS PER HIS REQUEST)

Madrid, 7 February 2003

Mr. Blas Calzada Terrados
Chairman
NATIONAL SECURITIES MARKET COMMISSION
CNMV
Pº Castellana 19
28046 Madrid.-

REF. 2003005568 27 ENE 2003

Dear Sir,

With regard to your letter addressed to the Chairman of the Board of Directors of Amadeus Global Travel Distribution, S.A., which has been passed on to the Secretariat of the Board and, acting as Vice-Secretary to the Board, please find below the answer to your questions with the purpose of being made public in the CNMV web page.

Setting-up the Audit Committee

The Audit Committee was created on Board of Directors meeting celebrated on September 21, 2000.

The powers and functions of such Committee as well as its rules of the road are established in Art. 25 of the Company's By-laws, developed by the Regulations of the Board of Directors (Art. 43 and subsequent), which were approved on Board of Directors meeting celebrated on September 29, 1999, and filed with the CNMV on 25 October 1999. See attached Annex with Articles concerned.

Members of the Audit Committee

After the resolution by the Ordinary General Assembly of Shareholders of 12 June 2002, the provisions contained in the Company's By-laws related to the composition of the Audit Committee were modified in such a way that, currently, it is composed of four (4) members, two of which must be Independent Directors. The Chairman, in any case, must be and Independent Director.

The members are as follows:

Mr. Friedrich Fröschl	Independent Director	Chairman
Mr. Fernando Conte	Independent Director	Member
Mr. Enrique Dupuy de Lôme	Controlling Director	Member
Mr. Philippe Calavia	Controlling Director	Member

Mr. Tomás López Fernebrand	Secretary (non Director)
Mr. Jacinto Esclapés Díaz	Vice-Secretary (non Director)

Sincerely yours,

Jacinto Esclapés
Vice-Secretary to the Board of Directors
Amadeus Global Travel Distribution, S.A.

ANNEX

COMPANY'S BY-LAWS

ARTICLE 25.- BOARD COMMITTEES

The Board of Directors must form an Appointment Committee, an Audit Committee and a Remuneration Committee.

The Appointment Committee shall be composed of three (3) members who must review, inform and recommend to the Board of Directors on candidates for Independent Directors.

The Audit Committee must review, inform and recommend to the General Shareholders' Meeting on the selection of the independent auditors, fees which must be paid thereto, adequacy of the accounting audit and the Company's watchdog procedures, as well as any other matter which the Board of Directors may require. The Audit Committee shall be composed by four (4) members, two of whom must be Independent Directors. The Managing Director (CEO) may not be a member of the Audit Committee.

The Remuneration Committee must review, inform and recommend to the Board on the following subject matters: (i) remuneration policy in respect of Company management, including salary and retribution in kind of officers; (ii) other remuneration, such as incentives, deferred retribution, stock option plans and remuneration and profits of Directors; (iii) all those matters which the Board may require. The Remuneration Committee shall be composed of four (4) members, two of whom must be Independent Directors. The Managing Director (CEO) may not be a member of the Remuneration Committee.

The Board's Committees shall appoint, from among their members, a Chairman and a Secretary. The Secretary need not be a Director. In any case, the Chairman of the Audit Committee and of the Remuneration Committee must be an Independent Director. The Committees shall be subject at all times to the Internal Rules and Regulations and these Bylaws.

REGULATIONS OF THE BOARD OF DIRECTORS

Section 1.- The Audit Committee

Article 43. Membership.

1. The Audit Committee shall be composed of four (4) members, and two of them must be independent Directors.
2. The members of the Committee shall be appointed upon a proposal of the Chairman of the Board.
3. The members of the Audit Committee shall cease to hold their posts when they cease to hold the office of Director or whenever the Board so decides.

Article 44. Powers and functions.

1. The primary function of the Audit Committee is to assist the Board of Directors in its supervisory tasks by performing a periodic review of the process of drawing up financial information, of its internal controls and of the independence of the external Auditor. The Audit Committee will have the power to draw up proposals for resolutions of the Board of Directors concerning the appointment of the Company's External Auditors, the extension of their appointment and removal of same as well as the terms of their appointment.
2. In particular, the Audit Committee shall analyze, report on and review the following matters or issues:
 - a. Audit issues
 - The financial statements submitted periodically to the full Board.
 - The periodic information submitted to the Securities Exchanges on which securities issued by the Company are listed.
 - The Annual Financial Statements and Management Report submitted to the full Board in order to be drawn up in accordance with the Law.
 - The Auditors' report, with particular attention to the provisions of Article 210.2 of the Corporations Law.
 - The responses of the Company's management bodies to the recommendations made by the Auditor in connection with the year's audit.
 - Exceptional investment operations or those of any other nature not envisaged in the annual budget, of such importance as to render it advisable.
 - Prospectuses relating to the issue of securities and, in general, any financial information of the Company made available to the public.

b. Issues of control

- Internal control policies and procedures at the Company in relation to expenditure, investment etc.
- Codes of Conduct of the Senior Management personnel of the Company.
- Internal Code of Conduct on matters relating to the Securities Markets.
- Internal systems of control, proposing, if necessary, the appropriate amendments.
- Accounting practices and principles applied in drawing up the Company's Annual Financial Statements.

c. Issues of compliance

- Policies and procedures established to ensure due compliance with the Rules in the various areas of operation of the Company and its subsidiaries and investee companies.
- Receive information and, if appropriate, issue reports on disciplinary measures applied to members of the senior management team of the Company and its subsidiaries and investee companies.

3. The Audit Committee shall consider any other matter submitted to it by the full Board or by the Chairman.

Article 45. Operation.

1. The Audit Committee shall regulate its own system of operation and shall appoint from among its members a Chairman, who must be an Independent Director.
The Secretary of the Board of Directors shall act as Secretary and, in his absence, the Vice Secretary thereof.
2. The Committee shall meet at the intervals to be determined, whenever the Chairman calls it and at least once quarterly. The Committee shall draw up a plan of action for the year on which it shall report to the full Board.
3. The conclusions reached at each meeting shall be recorded in minutes which shall be reported to the full Board.
4. All members of the management team and personnel of the Company or its subsidiaries, if requested to do so, will be obliged to attend meetings of the Committee and assist it and allow it access to the information in their possession. The Committee may also require the attendance of the Company's Auditors at its meetings.
5. For the better performance of its functions, the Audit Committee may seek the advice of lawyers and other independent professionals. The Secretary of the Board of Directors, upon the request of the Chairman of the Committee, shall hire the services of such lawyers and professionals, whose work shall be submitted directly to the Committee.

6. The Audit Committee shall have access to the information and documentation necessary for the performance of its functions.
7. The Audit Committee, insofar as its nature and functions permit, shall be subject to the provisions of these Regulations relating to the operation of the Board of Directors.
