

Distribution. Key operating and financial highlights

Figures in million euros	2010	2011	% change
KPI			
GDS industry growth	7.9%	2.2%	
Air TA market share	36.7%	37.7%	1.0 p.p.
Air TA bookings (m)	382	402	5.2%
Non air bookings (m)	59	61	3.7%
Total bookings (m)	442	464	5.0%
Results			
Revenue	1,992	2,079	4.4%
Like-for-like Revenue⁽¹⁾	1,977	2,079	5.2%
Operating costs	(1,103)	(1,174)	6.3%
Direct capitalisations	38	45	18.6%
Net operating costs	(1,066)	(1,129)	5.9%
Contribution	926	950	2.6%
As % of Revenue	46.5%	45.7%	(0.8 p.p.)

(1) 2010 figures adjusted to exclude the impact of the sale of Vacation.com in 2010.