

## Financial highlights

Figures in million of euros	2010 <sup>(1)</sup>	2011 <sup>(1)</sup>	% change
Revenue	2,594	2,707	4.4%
EBITDA	976	1,039	6.4%
EBITDA Margin (%)	37.6%	38.4%	
Adjusted <sup>(1)</sup> Profit from continuing operations	403	487	20.7%
Total Assets	5,331	5,044	
Covenant Net Debt	2,571	1,852	(28.0%)
Covenant Net Debt / LTM Covenant EBITDA	2.5x	1.7x	
Capex	252.3	312.7	23.9%
Pre-tax Free Cash Flow <sup>(2)</sup>	829.4	810.5	(2.3%)

(1) In 2010 and 2011 Opodo is presented as a discontinued operation.

(2) Includes cashflow contribution from Opodo until the sale to funds managed by AXA Private Equity and the Permira Funds, which was closed on June 30, 2011.