

‘Presenting our vision for an open, intelligent global travel ecosystem’



It is not that long ago that a traveller's direct contact with information technology during a journey was limited to accessing in-flight entertainment or using the internet to check a timetable. No longer. The dramatic growth of mobile technologies, e-commerce, social media and user generated content has transformed travel for ever. Once mere consumers of information, travellers are now a powerful presence in the industry.

Travellers demand flawless service throughout every part of the process, from inspiration to booking, from check-in to baggage collection and beyond. They have platforms to share instant feedback on their experience with the world and unprecedented choice of providers.

This fundamental shift in the relationship between business and consumer presents airlines, hotels, rail operators, travel agents and countless other

players with significant opportunities by providing a seamless, rich and enjoyable experience to the traveller.

This change is also exciting for Amadeus, and so during 2014 we unveiled our vision for a global travel ecosystem which we believe will allow the industry to address this new landscape. This vision brings the provider and the subscriber together in an open, intelligent global travel ecosystem that provides an enhanced and personalised service to the traveller along every step of the journey.

We believe that Amadeus, with unrivalled reach in Distribution and strength in IT, as well as capabilities in emerging areas such as payments, mobile and travel intelligence, is uniquely placed to help bring this vision to reality, deliver value to the industry and truly shape the future of travel.



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**2014
increased profitability
for Distribution and
IT Solutions**

Amadeus also has the financial strength to deliver the innovative services and solutions our customers require, while also continuing to enhance value for our shareholders. In 2014 both our Distribution and IT Solutions businesses delivered increased sales and profitability, allowing us to sustain our track record of producing a strong financial performance but also facilitating our continued investment in the future.

As well as completing key acquisitions in the hotel, corporate IT and airport areas, Amadeus maintained strong investment in our existing portfolio as well as developing tools for the future.

During 2014 Amadeus invested 16.6% of revenues in Research and Development. With the launch of innovative products such as the Amadeus Personal Disruption Companion and the Airport Common Use Service, we illustrated to our customers that we

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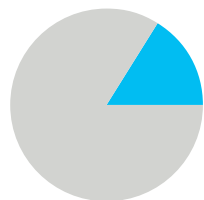

continue to be a partner they can trust to help them negotiate the challenges of the future. We also took further steps to move our resources closer to those customers around the world, expanding our R&D presence in Asia and the United States.

With a privileged leadership position in the industry, Amadeus also feels a responsibility to bring value to those communities in which we operate. We are committed to the corporate social responsibility projects, our employees and our technology drive across the world. We were proud of the creativity and dedication our employees showed in their entries in our first Corporate Social Responsibility Global contest, which garnered 50 entries.

We were proud but not surprised by this commitment and inventiveness - we experience it every day in the work of Amadeus and it is the foundation of the continued success of our company and the value we generate for the industry and for our shareholders. I would like to take this opportunity to thank all my Amadeus employees for their efforts.

I would also like to thank our customers and our investors for their continued support and trust. It continues to be a pleasure and a privilege to serve you, and I look forward to enjoying further success with you in 2015.

Luis Maroto
President & CEO, Amadeus



16.6%
of revenue
invested in R&D



Innovative products
help negotiate challenges
of the future